

3/29/10

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As part of the FY2011 budget process, the municipality transferred \$96,000 of its allocation to the schools to help alleviate the severity of cuts in the school budget. The School Committee representatives acknowledge and appreciate the cooperative spirit of the Board of Selectmen.

It is the consensus agreement of the ALG that this change in the revenue split should be considered a one year anomaly and not a precedent or guideline for future year revenue split.

**Acton Leadership Group -
03/12/2010**

5% Cut in FY '11 House 2 State Aid; 2% Budget Increase in FY12 FY 13

Multi-Year Model

	FY09	FY10	FY11	FY12	FY13
Revenues:					
Tax Levy:					
Base	\$ 56,521	\$ 58,969	\$ 61,044	\$ 62,783	\$ 64,852
2 1/2%	\$ 1,413	\$ 1,474	\$ 1,239	\$ 1,570	\$ 1,621
New Growth	\$ 1,035	\$ 600	\$ 500	\$ 500	\$ 500
Debt Excl.	\$ 3,102	\$ 3,064	\$ 3,098	\$ 3,071	\$ 3,020
Overlay	\$ (846)	\$ (850)	\$ (600)	\$ (600)	\$ (600)
Total Tax Levy (excl. current yr. override)	\$ 61,226	\$ 63,258	\$ 65,281	\$ 67,323	\$ 69,394
Cherry Sheet	\$ 6,851	\$ 6,641	\$ 6,320	\$ 6,320	\$ 6,320
SBAB - Twin School	\$ 1,086	\$ 1,009	\$ 1,009	\$ 1,009	\$ 1,009
Excise Taxes	\$ 2,520	\$ 2,730	\$ 2,595	\$ 2,595	\$ 2,595
Fees	\$ 833	\$ 1,080	\$ 940	\$ 940	\$ 940
Int. Income	\$ 278	\$ 400	\$ 300	\$ 300	\$ 300
Regional Revenue	\$ 5,787	\$ 5,817	\$ 5,772	\$ 5,772	\$ 5,772
Regional E&D Acton's share	\$ 511	\$ 355	\$ 555	\$ 331	\$ 331
Free Cash	\$ 450	\$ 1,142	\$ 856	\$ 526	\$ 49
NESWC for capital	\$ 750	\$ 455	\$ 808	\$ 900	\$ 900
Revenues before Overrides	\$ 80,292	\$ 82,887	\$ 84,436	\$ 86,016	\$ 87,610
Revenue incl override excluding debt/SBAB	\$ 76,103	\$ 78,814	\$ 80,329	\$ 81,936	\$ 83,581
Debt Exclusion:					
Debt on APS	\$ 527	\$ 607	\$ 619	\$ 611	\$ 615
Debt on JHS/SHS	\$ 1,612	\$ 1,516	\$ 1,593	\$ 1,593	\$ 1,593
Municipal Debt Incurred	\$ 454	\$ 412	\$ 394	\$ 384	\$ 339
Debt on Police station	\$ 509	\$ 501	\$ 492	\$ 483	\$ 473
Total Debt Exclusions	\$ 3,102	\$ 3,036	\$ 3,098	\$ 3,071	\$ 3,020
Budgets Excluding Debt:					
Municipal Operating Budget	\$ 23,614	\$ 24,276	\$ 24,545	\$ 25,036	\$ 25,537
Transfer to Muni for APS Debt	\$ 128		\$ 309	\$ 309	\$ 309
Transfer to Muni for COPS	\$ 68		\$ 70	\$ 70	\$ 70
Total Municipal Allocation	\$ 23,810		\$ 24,924	\$ 25,415	\$ 25,916
Municipal Share Percentage	30.70%	30.80%	30.56%	30.56%	30.55%
APS Allocation	\$ 25,170	\$ 25,754	\$ 26,289	\$ 26,815	\$ 27,351
Transfer from APS to Muni for Debt	\$ 128		\$ 309	\$ 309	\$ 309
Transfer from APS to Muni for COPS	\$ 68		\$ 70	\$ 70	\$ 70
APS Operating Budget	\$ 24,974		\$ 25,910	\$ 26,436	\$ 26,972
ABRSD Budget - Acton Share *	\$ 27,374	\$ 28,073	\$ 28,849	\$ 29,426	\$ 30,014
MM Assumption	\$ 771	\$ 711	\$ 646	\$ 659	\$ 672
Subtotal schools	\$ 53,119	\$ 54,538	\$ 55,405	\$ 56,521	\$ 57,659
Minuteman Capital Feasibility Study			\$ 1	\$ 1	\$ 6
TOTAL	\$ 76,929	\$ 78,814	\$ 80,329	\$ 81,937	\$ 83,580
% increase	6.5%	2.5%	1.9%	2.0%	2.0%
NET POSITION	\$ (826)	\$ (0)	\$ (0)	\$ (0)	\$ 0
Total Use of Reserves	\$ 1,711	\$ 1,952	\$ 2,219	\$ 1,757	\$ 1,280
Reserves:					
Free Cash	\$ 2,455	\$ 2,334	\$ 3,466	\$ 3,190	\$ 3,391
NESWC	\$ 4,469	\$ 4,014	\$ 3,206	\$ 2,306	\$ 1,406
E&D	\$ 971	\$ 1,183	\$ 1,256	\$ 1,075	\$ 894
TOTAL REMAINING RESERVES	\$ 7,895	\$ 7,531	\$ 7,928	\$ 6,571	\$ 5,691
Tax Impact:					
Existing Valuation ('000s)	\$ 3,751,255	\$ 3,741,421	\$ 3,741,421	\$ 3,770,602	\$ 3,799,219
New Growth value ('000s)			\$ 29,181	\$ 28,617	\$ 27,967
Total Valuation ('000s)	\$ 3,751,255	\$ 3,741,421	\$ 3,770,602	\$ 3,799,219	\$ 3,827,186
Tax Rate	\$ 16.53	\$ 17.13	\$ 17.47	\$ 17.88	\$ 18.29
SF Value	\$ 507,466	\$ 512,103	\$ 512,103	\$ 512,103	\$ 512,103
SF Tax Bill	\$ 8,388	\$ 8,775	\$ 8,948	\$ 9,155	\$ 9,366
% Change	4.19%	4.60%	1.97%	2.32%	2.29%
\$ Change	\$ 337	\$ 386	\$ 173	\$ 208	\$ 210

The FY '09 Turnbacks are \$749K from the Municipal Budget; \$400K APS budget; and \$525K from the Regional Budget (Acton Share = \$414)

The AB Regional Budget was decreased by \$494K (\$390 Acton Dollars) on 10/1/09 to balance FY '10 Revenues.